

Explanation of variances

Name of smaller authority: **Beadnell Parish Council**

County area (local councils and parish meetings only): **Northumberland**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18	2018/19 £	Variance £	Variance %	Variances required	Detailed explanation of variance (with amounts £)
Box 1 <i>Balances Brought Forward</i>	8865	8097				
Box 2 <i>Precept or Rates and Levies</i>	10154	11068	914	9.0%		
Box 3 <i>Total other receipts</i>	4348	5504	1156	26.59%	YES	In year-end 2017/18 £1079 was received from Beadnell Community Volunteers to purchase a flagpole & flag. In year-end 2018/19 a public auction by Beadnell Community Volunteers raised £2120 to be used for repairs to the Play areas, and Beadnell Community Volunteers donated £80 to purchase a Northumberland flag.
Box 4 <i>Staff costs</i>	3138	3380	242	7.71%	NO	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.0%	NO	
Box 6 <i>All other payments</i>	12132	9988	-2144	17.67%		In year-end 2017/18 a flagpole & flag was purchased at a cost of £1294.80, repairs to the Bullring fence cost £766 & information signs for the play areas cost £149
Box 7 <i>Balances Carried Forward</i>	8097	11301			NO	
Box 8 <i>Total Cash & Short Term Investments</i>	8097	11301				

Box 9 <i>Total fixed assets & long term investments & assets</i>	27619	27937	318	1.15%	NO	
Box 10 <i>Total borrowings</i>	0	0	0	0.0%	NO	